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08/23/11

Accrual Basis

Canyonlands USA dba Utah's Canyonlands
Profit & Loss
July 2010 through June 2011

	Jul '10 - Jun 11
Ordinary Income/Expense	
Income	
Interest Income	62.61
WC Income	65,000.00
Total Income	65,062.61
Expense	
CO-OP Fund Expense	
SEE & DO GUIDE	8,488.21
CO-OP Fund Expense - Other	-8,488.21
Total CO-OP Fund Expense	0.00
Payroll	
Gross Other	16,971.96
Comp Medicare	682.72
Comp SS	3,548.50
Comp Unemployment	147.18
Comp UCFund - CJRA	0.00
Comp WCF	391.16
Gross-Thompson	29,119.92
Payroll - Other	515.00
Total Payroll	51,376.44
Welcome Center Expenses	
Bonuses	8,584.64
Administration	
Bookkeeping	2,375.00
Audit/Form 880	300.00
Supplies/Misc	337.98
Total Administration	3,012.98
Health Insurance	5,049.72
FUTA	162.60
Liability Insurance	
Liability	753.00
Total Liability Insurance	753.00
Miscellaneous	123.20
Retirement Contribution	1,200.00
Internet Expenses	798.24
Telephone	557.95
Total Welcome Center Expenses	20,242.33
Total Expense	71,618.77
Net Ordinary Income	-6,556.16
Other Income/Expense	
Other Expense	
Depreciation Expense	805.75
Total Other Expense	805.75
Net Other Income	-805.75
Net Income	-7,361.91

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Accrual Basis

Canyonlands USA dba Utah's Canyonlands
Balance Sheet
As of June 30, 2011

	<u>Jun 30, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Canyonlands Checking	24,873.81
Total Checking/Savings	24,873.81
Accounts Receivable	
Matching Funds Receivable	32,500.00
Total Accounts Receivable	32,500.00
Total Current Assets	57,373.81
Fixed Assets	
Furniture and Fixtures	9,022.93
Accumulated Depreciation	-7,009.71
Total Fixed Assets	2,013.22
TOTAL ASSETS	<u><u>59,387.03</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	66,748.94
Net Income	-7,361.91
Total Equity	59,387.03
TOTAL LIABILITIES & EQUITY	<u><u>59,387.03</u></u>